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*Harding, Loevner Funds, Inc. Global Equity Portfolio, Advisor Class Receives  
Three 2011 Lipper Fund Awards*

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(Somerville, New Jersey, March 23, 2011) Harding, Loevner Funds, Inc. is pleased to announce that the Global Equity Portfolio is the recipient of three 2011 Lipper Fund Awards in the Global Large-Cap Growth Funds category. The awards are granted annually to those funds that have provided, according to Lipper, “superior consistency and risk-adjusted returns” relative to their peers in the three-year, five-year, or ten-year periods.

This year, Lipper recognized the Global Equity Portfolio’s performance across all three time periods ended December 31, 2010 with the following awards:

- Best out of 70 funds in its category for the three-year period;
- Best out of 57 funds in its category for the five-year period; and
- Best out of 40 funds in its category for the ten-year period.

The Advisor to the Funds, Harding Loevner LP, launched the Global Equity strategy in 1989, the same year the firm was founded. For over 21 years, the strategy has been a pure expression of Harding Loevner’s research-intensive, global investment approach.

Harding Loevner manages equity portfolios based upon the investment tenets “Fundamental Thinking Worldwide.” Fundamental research of individual companies and their industries is the source of investment insights. Thinking by the firm’s analysts is guided by a clear analytical framework focusing only on high-quality, durable-growth companies. Finally, a worldwide perspective informs all research and portfolio management decisions. The consistent application of this approach over the long term has generated solid risk adjusted-performance cited by Lipper.

The Harding, Loevner Funds Global Equity Portfolio, the strategy’s mutual fund vehicle for individual investors (ticker: HLMGX), was introduced in December 1996. An institutional share class (ticker: HLMVX) was introduced in late 2009.

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*The Harding Loevner Funds’ investment objectives, risks, charges, and expenses must be considered carefully before investing. The Statutory and Summary Prospectuses contain this and other important information about the investment company. It may be obtained by calling toll free (877) 435-8105, or visiting [www.hardingloevnerfunds.com](http://www.hardingloevnerfunds.com). Please read them carefully before investing.*

**Past performance does not guarantee future results.**

**The Portfolio invests in foreign securities, which will involve greater volatility and political, economic, and currency risks and differences in accounting methods. It also invests in emerging markets, which involve unique risks, such as exposure to economies less diverse and mature than the US or other more established foreign markets. Economic and political instability may cause larger price changes in emerging markets securities than other foreign securities. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment by the Portfolio in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities.**

A Lipper Fund Award is awarded to one fund in each Lipper classification for achieving the strongest trend of consistent risk-adjusted performance against its classification peers over a three, five or ten-year period. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service. © 2011, All Rights Reserved

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